

# TONOPAH DAILY BONANZA

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## W. W. BOOTH, EDITOR AND MANAGER

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### OFFICIATE AT ANOTHER FUNERAL

FORMER Presidents Roosevelt and Taft, sworn enemies, officiated together today as pall bearers. It would be well if these statesmen would participate in another funeral at which the hatchet would be buried. Both are men of unique and powerful personality. At the zenith of his fame Mr. Roosevelt was the most widely known and most popular man in the world. Mr. Taft was a wise and capable administrator of the affairs of the nation. His term of office was marked by wise making and administration of law. In the days following the assassination of President McKinley there was a damson and Pythian friendship existing between these two men. It is of record that the political ambitions of Mr. Taft were materially forwarded by Mr. Roosevelt, but there came a split, due probably to Mr. Roosevelt reconsidering his previously expressed determination to never again seek nor accept the nomination for the presidency. It is current rumor that he asked Mr. Taft to make way for him, but the latter had also been the reason for the bitter diatribes from each in the public press respecting the other, but, at all events, bitter animosity arose, mutually felt and expressed. It is not pleasing to the people of the United States to witness two of the people upon whom they have conferred the highest honors in their gift, to act like peevish children toward each other. Let the hatchet be buried by these distinguished pall bearers.

### ANOTHER WILLIAM MCKINLEY NEEDED

WHO can describe the impatience with which all Americans, of whatever former party connection, who have been ruined or injured by the present Democratic tariff are looking forward to deliverance? Its effects are comparable to those of war or pestilence. The voters would see in a promise of prompt relief a star of hope and would pin their faith to the party making it. Of all the failures and criminal mistakes of the party in power, it has failed, and failed absolutely, in almost everything, its tariff is the worst. Among disasters it is a catastrophe.

Efforts to shift the blame to the war deceive nobody. The best judges of business problems are publicly expressing the opinion that but for the European conflict our situation would be worse than it is.

The sugar industry, an ideal producer of customs revenue, is facing ruin. Parts of Louisiana are represented as already laid waste by the progressive strangulation ordained by the Underwood law. Hawaii is experiencing the depression. The best sugar business is beginning to be seriously affected. The great woolen industry was going from bad to worse until partly revived by the war. The passing of the dividend on its common stock by the United States Steel corporation was due to the tariff as much as to the war. Experts have stated that selling prices and cost of production in the steel business are so close together one could not pass a sheet of paper between them.

Relief from these conditions at the earliest possible moment is what a vast majority of the people of this country are eagerly demanding. Hence, immediate action without any of the delays involved in framing a new tariff law is what is necessary. The prompt re-enactment of the Payne-Aldrich law, which was a reasonably satisfactory promoter of prosperity, seems the best if not the only means of attaining this object.

All the United States needs is another McKinley, and there will be a very general effort in 1916 to choose as good a substitute as can be found.—New York Sun (Democratic).

### NATIONS AS WELL AS MEN ARE LIARS

ONE tires of reading the war news because of the manifest inaccuracy of the reports. What Petrograd claims, Berlin denies. The news from German sources is pronounced untrue by London. Rome is a particularly unsatisfactory source of information. What the various nations expect to gain by publishing untrue stories is hard to place. The intent seems to be to calm the fears and arouse the enthusiasms of the people of the opposing forces, but even they must ere this have learned to ignore the bulletins, unless they relate to something specific, such as the capture of a fortress or the sinking of a battleship. We of the non-belligerent nation have for months past been striking a happy medium between the rival claims, but even that is difficult and inaccurate, because some people are better claimers than others when it is a good day for claiming.

### TONOPAH'S REMARKABLE VEIN SYSTEM

ALL the known vein systems of Tonopah that are mineralized lie between and partially including the West End rhyolite and the trachyte. This remark was overheard while two practical mine superintendents were engaged in conversation this morning. This establishes two lines of demarcation that are separated by many hundreds of feet. It is proven that they are lines that are indefinitely extended. One would grow weary if he tramped from the furthestmost east to the uttermost west of the exposures. True it is that at only one place do the veins make themselves prominent on the surface, because the wash has covered the veins for their greater distance, but the persistent shaft drillers have exposed the ore measures in so many places that it would be difficult to estimate. As an example, the Belmont, the report of which for the fiscal year recently closed, is published today, is extracting ore from thirty-six openings.

There really is no such thing as a Tonopah vein as there was a Comstock lode. The system consists of an extremely intricate network of parallel and cross fissures between the widely separated masses of country rock.

The Bonanza will publish no more "delightful climate" editorials until the new weather man gets his instruments adjusted and "drives dem clouds away."

## Be a Wise Buyer--

It may not always matter whether the drugs you buy are of standard strength and purity, but there are times when it does count. It is best to get such drugs at all times. You can be sure of getting them if you trade here.

### Drugs of Standard Strength and Purity

We want you to know and feel that the characteristic feature of our store is reliability. Every effort is made to serve you in the right manner, and we consider good, pure drugs an essential element of such service.

Quality considered, our prices are always low.

## PROUTY'S UNION DRUG STORE

## ANNUAL REPORT TONOPAH BELMONT DEV. CO.

(Continued from Page 1)

Total cost per ton	\$1,564	\$1,049.	\$1,444
Average extraction, per cent	92.99	94.45	94.43
Average number of stamps dropped	56.1	54.8	51.9

The reduced average extraction at the Belmont mill is explained in the report of the general superintendent. The costs are much lower than those of any other mill in the district.

The net profits from the operation of the old mill at Millers as a custom mill were \$24,344.23, compared with \$28,546.78 for the previous year. A new process has been installed at the old mill, and a contract entered into with the Jim Butler Tonopah Mining company for the milling of that company's ores, the details of which are given in the report of the general superintendent.

Previous to the outbreak of the European war the silver produced from your property was sold, at prices slightly higher than current New York quotations, to a banking institution in San Francisco for shipment to the orient against its bills of exchange. The war utterly demoralized foreign exchange as well as the silver market, with the result that after violent fluctuations the price of silver bullion per ounce dropped to approximately forty-nine cents and remained there during the last six months of the fiscal year, with a very limited demand. Your management decided to store silver bullion rather than to sacrifice it at the low prices obtainable, and at the close of the fiscal year had 1,645,000 ounces stored in vaults at San Francisco. Of the total silver produced, 1,968,743 ounces were sold for \$1,141,136.71, or an average of 58.16 cents per ounce, the remainder being placed in storage. The value of the stored silver was subsequently reduced on the books to fifty cents per ounce, which resulted in a charge of \$18,536.89 against the year's income, as is shown on the income account. Since the close of the fiscal year a material advance in silver prices has occurred, and some of the stored silver has been sold.

During the year the search for other mining properties has been continued, preliminary examination having been made of thirty-four properties, three of which have been taken under option on satisfactory terms.

The Surf Inlet gold mines, located on Princess Royal island, British Columbia, were taken over under a long-term option on March 14, 1914, and development work is being vigorously prosecuted. To further develop the ore bodies already proved, the drifts and raises on the present main tunnel level are being extended, and a new tunnel is being driven 350 feet below the main tunnel to develop the deposit with depth. This new tunnel should reach a point vertically under the deposit in the upper tunnel very shortly. Further development will then be necessary before determining whether to exercise the option or not.

The Oro Belle mine, a gold property near Hart, California, has also been taken under option upon satisfactory terms, and development work was started in March to add to the proven ore bodies.

One other gold property of seeming merit and with a large developed tonnage is under option, and final examination is now being made.

There has been no change in the area of your property since the last annual report.

	ASSETS		
	February 28, 1915	February 28, 1914	Increase Decrease
Property	\$2,141,471.05	\$2,658,254.17	*\$556,783.12
Investments	29,453.49	40,298.06	*10,944.60
Deferred charges	94,412.45		94,412.45
Stores at mine	113,935.46	124,497.76	*20,562.30
Stores at mill	43,799.87	27,419.12	16,380.75
Ore stocks	139,795.69	151,917.64	*12,121.95
Accounts receivable	101,325.95	293,209.35	*191,883.40
Silver in storage	823,049.50		823,049.50
Cash in banks	251,965.45	361,920.09	*149,954.64
Collateral loans	250,000.00	250,000.00	
Charges paid in advance	5,827.24	2,964.21	2,863.03
	\$3,593,338.15	\$4,590,571.43	*\$596,633.28

\*Decrease.

	LIABILITIES		
	February 28, 1915	February 28, 1914	Increase Decrease
Capital stock	\$1,500,000.00	\$1,500,000.00	
Accounts payable	39,333.82	91,052.10	*\$51,718.28
Unpaid wages	44,077.42	44,753.16	*675.74
Accrued charges	12,765.28	18,592.64	*5,827.36
Reserve for depreciation	217,748.67	176,378.66	41,370.01
Special reserve	216,726.53	633,031.54	*416,305.01
Surplus	1,963,286.42	2,126,763.33	*163,476.90
	\$3,993,938.15	\$4,590,571.43	*\$596,633.28

### ORE RESERVES

The ore reserves of the property, estimated as of March 1, 1915, consist of 226,921 tons of positive ore, 6,355 tons of probable ore, and of 61,808 tons of possible ore, or a total in reserve of 295,084 tons.

At the time of the last year's estimate, the Belmont vein ore body, on the 15th level, had not been reached, nor was there in evidence any geological condition which apparently affected the downward continuity of the ore body. The year's development, at depth, has, however, proven the ores of the Belmont vein to be cut off by the Mizpah fault at the bottom, and to terminate to the eastward, above the 15th level, against the glassy trachyte. Moreover, the ores of this vein, which almost entirely throughout the areas hitherto mined have been above the normal grade, have been proven, by the year's development, not to continue of high grade to the lower and eastern limits of the deposit, as was expected, but to diminish in tenor, generally, downward and to the east.

On the other hand, the development of the mine, apart from the Belmont vein, has been very encouraging. Most notable was the discovery and exploitation of the western vein (unknown at the beginning of the period and which has produced over \$200,000.00 during the year) and the development of the Favorite vein on the 900-foot level (which, from the 900-foot level and above, has produced over \$200,000 during the latter half of the year), where an ore body of good width and excellent grade is being proven. The Shaft vein, the Occidental vein, the Favorite vein, the Mizpah fault "A" and "B" veins, the Little Belle vein and the Western vein each show ore reserves, as of March 1, 1915, which are greater than the last year's estimate minus the tonnages mined during the year.

Mining and milling operations proceeded continuously throughout the year, mining having been conducted almost entirely through the Belmont shaft. The Desert Queen shaft was continued in operation by the Jim Butler Tonopah Mining company and was used to but a small extent by the Belmont company. The Tonopah mill was operated on Belmont mine ores exclusively throughout the year. No ores were shipped to the smelters. The custom milling plant at Millers has been in continuous operation, with the exception of one week when the mill was shut down, this being necessary for the changing over to a new milling process.

Twenty-four thousand six hundred and thirty lineal feet of development work was executed during the year, this amount being slightly less—by 1,066 feet—than the total of the preceding year. The cost per foot of development work was \$7.246, as compared with \$8.18 per foot in the previous year.

The Millers plant has been in part remodeled, to allow of changing from the simple slime agitation and filtration process to the counter current decantation system. After three months of operation with the new process much better results than were formerly attained are indicated.

The company is incorporated for 1,500,000 shares at \$1 par. Its office is in the Bullitt building, Philadelphia. The mines are at Tonopah. The directors are Clarence M. Brown, H. C. Broucher, M. B. Cutter, Clyde A. Heller, Richard G. Park, Wm. M. Potts, S. Deas Sinkler, Thomas W. Synnott and C. Berkeley Taylor. Clyde A. Heller is president; Wm. M. Potts, vice-president; K. Kitto, secretary and treasurer; Robert G. Wilson, assistant secretary and assistant treasurer; C. Berkeley Taylor, general counsel; C. Duchaneau, auditor; Frederick Bradshaw, general superintendent; R. J. King, mining engineer; T. F. M. Fitzgerald, superintendent of mine; A. H. Jones, superintendent of mills. The last five named reside in Tonopah; the others in Philadelphia. The company has paid dividends to date amounting to \$7,268,018.25.

## THE TONOPAH BANKING CORPORATION

PIONEER BANK OF TONOPAH

Safe Deposit Boxes for Rent General Banking Business Transacted  
Depository for Nye County and U. S. Postal Savings

H. C. BROUGHER,  
President

JOHN M. GREGORY,  
Cashier

## FOR SALE

Warehouse, Near Depot, with side Track, \$400

Two Lots Stables

Big Warehouse Uptown

National Realty and Investment Company

208 Main St. Tonopah, Nev.

## Refined Entertainment

...AT THE...

## Big Casino

Everybody treated right and white

UNDER NEW MANAGEMENT

THACKERY & RITCHIE - - - Proprietors

## FRESH MEATS

FISH - and - POULTRY

We Handle Only First-Class Nevada Beef

TONOPAH-GOLDFIELD MEAT COMPANY

## From Darkness to Light

Try our 5c heating rate for cooking appliances

## THE NEVADA-CALIFORNIA POWER CO.

TONOPAH, NEVADA

## ONLY HARDWARE STORE

IN TOWN

WHERE YOU CAN GET A CHANCE ON AN

## OVERLAND AUTOMOBILE

COME AND SEE

## TONOPAH HARDWARE CO.

## TONOPAH CLUB

Is now open and ready to serve patrons

WELCOME

Headquarters for all Sporting Events

One of the handsomest thirst parlors in Nevada—New fixtures and decorations throughout

Pay Checks Cashed

NICK ABLEMAN & CHAS. TAYLOR, Props.